

# PUBLIC WORKS AND TRANSPORTATION

## Director's Office

**PROGRAM:**

Office of Real Estate

**PROGRAM ELEMENT:**

Leasing Management

**PROGRAM MISSION:**

To acquire cost effective and appropriate commercial leased facilities for County departments and agencies

**COMMUNITY OUTCOMES SUPPORTED:**

- Safe, effective, and convenient facilities for the delivery of public services
- Adequate, well-sited facilities for satellite County agencies and agencies with a specific geographic focus

**PROGRAM MEASURES**

	FY03 ACTUAL	FY04 ACTUAL	FY05 ACTUAL	FY06 BUDGET	FY07 CE REC
--	----------------	----------------	----------------	----------------	----------------

**Outcomes/Results:**

Average County rent paid per square foot (\$ per year)	18.61	17.09	16.65	21.70	22.13
Average commercial rent per square foot <sup>a</sup> (\$ per year)	29.40	27.40	26.33	26.23	26.91

**Service Quality:**
**Efficiency:**

Square feet of space managed per work-year (000)	98.6	145.0	95.6	104.2	113.2
--	------	-------	------	-------	-------

**Workload/Outputs:**

Square feet of space leased for County agencies <sup>b</sup>	591,850	580,165	621,156	677,220	736,074
--	---------	---------	---------	---------	---------

**Inputs:**

Leasing expenditures (\$000) <sup>b</sup>	9,140	9,913	10,857	15,466	17,191
Workyears	6.0	<sup>c</sup> 4.0	<sup>d</sup> 6.5	6.5	6.5

**Notes:**
<sup>a</sup>The average commercial rate is for Montgomery County office space.

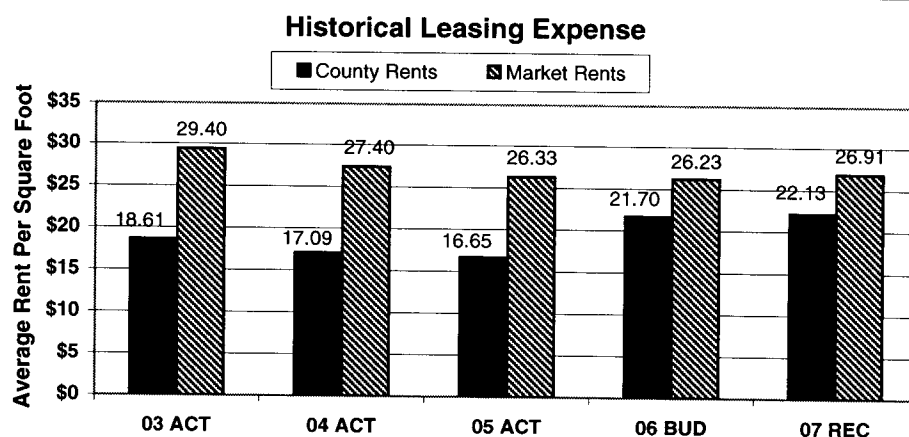
<sup>b</sup>Figures on the space leased correspond to the gross amount of space leased. Leasing costs for some facilities are paid through grants and revenue-generating programs.

<sup>c</sup>A reorganization in FY04 reduced the staff complement by three positions. One workyear was subsequently reallocated from Space Management.

<sup>d</sup>A reorganization at the end of FY05 increased the staff dedicated to the Leasing Program.

**EXPLANATION:**

In FY07, the County Government will lease approximately 707,280 square feet of space to house a variety of departments at locations around the County. A key indicator of the effectiveness of this program is the average rent per square foot paid by the County for these private facilities, as compared to the average commercial market rent in the private sector within Montgomery County.


**PROGRAM PARTNERS IN SUPPORT OF OUTCOMES:** All County departments and agencies.

**MAJOR RELATED PLANS AND GUIDELINES:**